

# Donor Advised Funds

A personal approach to giving



## Private foundation or a donor advised fund?

Private foundations often require substantial start up costs and administrative costs.

Additionally, with a donor advised fund, you can receive a federal tax income deduction up to 50% of adjusted gross income (AGI) for cash contributions and up to 30% of the AGI for appreciated securities.

With a private foundation, you would receive 30% of AGI for cash contributions and 20% of AGI for appreciated securities for a private foundation.

To determine which option is best for you, meet with your professional advisors or contact the Saginaw Community Foundation for more information.



**Saginaw**

community foundation

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Donor advised funds enable you to make a gift to the Saginaw Community Foundation, then remain actively involved in suggesting uses for your gift. This fund type is a convenient, flexible tool for individuals, families, businesses or groups that want to be personally involved in suggesting grants made possible by their gifts.

If you have a range of community interests, you may find that a donor advised fund is an ideal vehicle for fulfilling your charitable wishes.

Additionally, donor advised funds are typically less costly and easier to administer than other forms of philanthropic giving (such as family or corporate foundations).

### How it works

Your gift to SCF will serve as the foundation for your fund. The fund can be set up in your name, in the name of your family, or in honor of any person or organization you choose.

When you establish a donor advised fund, you'll have the opportunity to recommend uses for the fund. This enables you to support the causes and organizations you care about most. Grants can even be made anonymously.

### How it grows

Your fund will be endowed at the Saginaw Community Foundation. Earnings gained through investments will be used to make grants that address needs in Saginaw County. If you prefer, grants can be



made anonymously. Your donor advised fund and its earnings become a permanent source of community capital, helping to do good work forever.

### How you benefit

In the year your gift is made, you'll receive tax benefits. Additionally, the foundation staff will handle all administrative details, issue grants and keep you apprised of community needs.

Photo courtesy of Thor Rasmussen

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