

Scholarship Agreement
National Association of Insurance & Financial Advisors – Great Lakes Bay Area Scholarship

I, _____, as recipient of the Saginaw Association of Insurance and Financial Advisors Scholarship, agree to the following:

- 1) I will enroll full-time in an accredited Michigan college or university.
- 2) I will maintain legal residency in Saginaw, Bay, Midland, Tuscola, Iosco, Arenac, Huron, Sanilac, Lapeer or Huron Counties. In the event my parent is an SAIFA member, the residency requirement does not apply.
- 3) I will send a copy of my receipt of enrollment to the Saginaw Community Foundation upon registration at _____ (name of college or university).
- 4) I will request that my college send a transcript to the Saginaw Community Foundation at the end of each semester as record of my continued enrollment.
- 5) I will maintain a 2.5 cumulative grade point average.
- 6) I will immediately inform the Saginaw Community Foundation of any change in my status as a student, in my academic major, or in my address or telephone number. If I interrupt my college education for longer than the normal summer vacation period, I am aware that my scholarship may be terminated.
- 7) If I transfer to another college, I will provide the Saginaw Community Foundation with an official statement from that college indicating I have been granted admission. I understand some scholarship grants are not transferable.
- 8) I will furnish the Saginaw Community Foundation with additional information upon request.
- 9) I give permission for any college or school to release to the Saginaw Community Foundation any information necessary to process my scholarship.
- 10) I hereby grant permission to the Saginaw Community Foundation and scholarship donors to use my name, photograph, awards received, high school, institution, graduation year, or major/minor in publications and presentations.

I understand the Saginaw Association of Insurance and Financial Advisors Scholarship is for the 2021-2022 academic year and that funds can be used only for tuition and books. The scholarship is renewable, if funds are available, on a competitive basis, for one additional year.

I understand failure to abide by these conditions shall constitute sufficient reason for the termination of the scholarship.

Date

Student Signature

Date

Parent or Guardian Signature (if student is under the age of 18)